



# Job Cost Analysis

Many companies struggle to effectively identify job costs and assess job level profitability. This is the result of many potential factors, including data collection timeliness and quality, job close procedure deficiencies, and the incorrect identification of chargeable time and materials. This results in an inability to identify profitable and unprofitable product lines, jobs, and customers.

The EFI™ Job Cost Analysis is a prepackaged service that will help your company identify gaps in cost recording and implement sustainable, effective job cost analysis practices to enable the timely evaluation of job level profitability and implementation of corrective measures.

## **How can EFI help?**

The EFI Job Cost Analysis is a review of the components that contribute to the calculation of estimated costs, the practices for collecting actual costs, and the processes for evaluating costs to ensure that job costs are clearly identified and reviewed on a regular basis.

Estimated and actual cost components are reviewed to ensure your level of categorization granularity is appropriate for the volume and volatility. Low value and consistent costs can be allocated to overheads while high value/variable costs are implemented in cost recording to ensure that each job can be properly evaluated.

An examination of data collection processes, error identification and correction, and evaluation processes ensures that costs are reviewed on a regular basis and that the process is part of daily business operations.

The output is a set of recommendations for estimating and capturing costs and process improvements from the shop floor to cost accounting. These enable you to efficiently and effectively capture and evaluate costs so you are able to quickly identify problems and implement corrective actions.

Our team of professionals provides:

- Experience with thousands of customers' worldwide
- A 360° understanding on customers operations
- Visibility to where the market is heading
- Best-in-class business consulting practices

## **What are the benefits?**

The EFI Job Cost Analysis will improve the effectiveness of your costing evaluation program and provide a realistic view of job costs by:

- Ensuring that the correct costs are included in the evaluation
- Implementing best practices for delivering quality data to the review process
- Creating an ongoing review process that is part of your regular business operations





## EFI fuels success.

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